

Oregon public employee retirement fund excels

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Oregon State Treasury investment managers are outperforming their peers and saving millions annually in investment-connected costs, according to a new independent analysis.

The analysis found that the Oregon Public Employees Retirement fund outperformed both the stock market and other retirement funds, Treasury spokesman James Sinks said

The fund earned 4.9 percent for a five-year period ending Dec. 31, 2009, compared with the United States median of 3.9 percent and the median of comparable retirement funds, which was 4.6 percent.

The study also found that fees and management costs were lower by \$32.9 million in 2009 compared to the cost structures of 18 other large institutional retirement funds, both public and private, in the United States.

The Treasury commissioned the study by CEM Benchmarking Inc., of Toronto, a consulting firm that compares the costs of investment funds around the world.

— Dennis Thompson Jr.